

Dear Leaders of the G7:

January 2023

The housing affordability crisis is one of the most critical issues of our time. With economic uncertainty facing people and nations across the globe, now is the time to ensure that access to affordable, safe, and desirable housing is available to all. The residential construction industry, as represented by the below noted organizations, urges the Leaders of the G7 to include housing, specifically housing affordability, as an agenda item at the upcoming meeting in Japan.

Access to shelter is a human right. However, the lingering impacts of the pandemic, high building materials prices, rising interest rates, regulatory compliance costs, and other considerations have pushed the cost of rental housing and homeownership beyond the means of hundreds of millions of households. Incomes have not kept pace with rents or home prices, and families around the world are finding it more and more difficult to afford a place to call home.

The G7 took the first step forward in making housing a global priority when the first-ever G7 Ministerial Meeting for Urban Development took place in Potsdam, Germany in September 2022. The Ministers recognized the need for and benefit of a robust, well-informed urban development policy in which access to affordable, safe, and desirable housing plays a central role.

It is time to act for housing! Global leaders must continue to make housing affordability a priority. We urge the G7 to include housing as a topic of discussion in Japan.

Rest assured that the private residential construction industry around the world stands ready to assist in addressing the challenges impacting housing affordability. Housing affordability solutions remain a chief priority of our organizations and we are happy to share our proposed strategies to address this challenge.

Thank you for your attention to this matter.

Best regards,

***G7 Members of the International Housing Association:***

*Marc Pigeon, President*  
Build Europe



*Kevin Lee, CEO*  
Canadian Home Builders' Association



*François Rieussec, President*  
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*Grégory Monod, President*  
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*Pascal Boulanger, President*  
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*Dirk Salewski, President*  
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*Ryu Yano, Chairman*  
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*Stewart Baseley, Executive Chairman*  
Home Builders Federation, UK



*Gerald M. Howard, CEO*  
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